

## MANAGING (CHINA) AND CONNECTING (GLOBAL FINANCE) GROWTH

Growth is a double edged sword: managing growth and controlling risk. Unscrupulous US money printing to re-ignite the economy provides additional headaches for China banking. But growth is a magnet for global banks and fund houses to join in the China growth engine. **Politics and money sees no walls.**

- ▶ [China's largest bank says asset quality pressure growing, but still manageable](#)  
S&P Global  
According to the S&P Capital IQ consensus estimate, China's four largest commercial banks by assets are all likely to report record-high EPS in 2021.
- ▶ [American Rescue Plan: China worried about economic impact of Joe Biden's US\\$1.9 trillion ...](#)  
The Star Online  
China International Capital Corporation, a leading investment bank, trillion in banking assets as chairman of the China Banking and Insurance...
- ▶ [JPMorgan \(JPM\) to Buy 10% Stake in China Bank's Wealth Unit](#)  
Yahoo Finance  
China Merchants Bank, known as the nation's king of retail banking, is the first financial company in China to have allowed a foreign firm to make...
- ▶ [Credit Suisse Plans to Triple China Headcount](#)  
finews.asia  
This is a significantly accelerated plan compared to August last year when the bank said it would look to double headcount over the next five years.

## TWIN FUNCTION – TO LEAD AND TO BE LED

A delicate twin function – if one wants to lead, one has to learn to be led. How can you convince others you can lead? China's banking sector has started to **transform and lay down better internal control on loans, refocus lending targets, and now suggests digital international rules for CBDC** (central bank digital currencies).

- ▶ [China's go-it-alone five-year plan](#)  
The Japan Times  
To meet the challenges ahead, China is banking on its 14th Five-Year Plan, which was officially approved at the recent meeting...
- ▶ [China policy and markets round-up: Beijing sets action plan to hit 2021 targets, PBoC sends...](#)  
GlobalCapital  
The Ministry of Finance, China Banking and Insurance Regulatory Commission and the People's Bank of China (PBoC) are expected to provide policy...
- ▶ [China proposes global rules for central bank digital currencies](#)  
Reuters  
LONDON (Reuters) - China proposed a set of global rules for central bank digital currencies on Thursday, from ...