

THE TRUE SPIRIT: 3Is ON STRATEGIC COLLABORATION

The 3Is which are defined as the **Integration, Innovation and internationalization** of an economy applies to Guangdong, Hong Kong and Macau; namely the Greater Bay Area (GBA). The underlying objective is to optimize the existing strengths and potentials of two special administrative regions (Hong Kong and Macau) and nine cities in Guangdong by the Beijing Government.

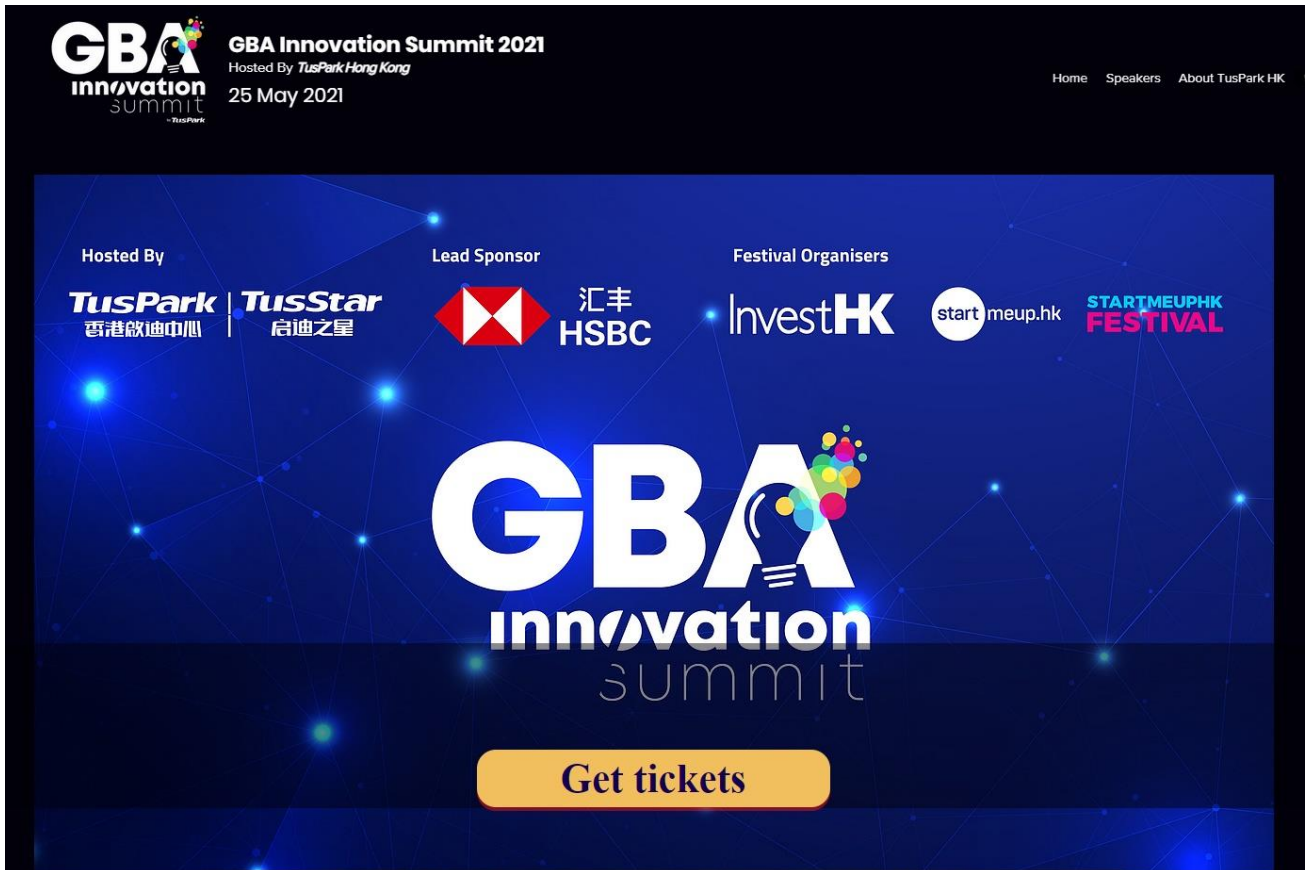
This framework is a long-term history in planning and goes back as early as the 19th National Congress Report in Oct 2017; and further consolidated by the Premier Li Keqiang's Work Report in March 2018. To understand the fundamentals, objectives and expectations of this strategic collaboration, one has to investigate the 12th, 13th and the 14th Five Year Plan. Rushing to make quick money is not what this is all about.

To make this happen is extremely difficult: many of the early activities and efforts fell short of the expectation. Only properties and buildings are items to show off, falling short of 3Is to fulfil China's Economic Big Picture.

On 25 May, the 3I's start to take shape with the **GBA Innovation Summit (virtual)**. Indeed, this will be the largest Festival in Hong Kong about Innovation. The objective is to bring together businesses, government officials, innovators and investors to realize the GBA's potential. Innovation alone, however, will not fulfil the full potential nor meet the strategic objectives. Hopefully debates and discussion during the Summit will help us to move one more step closer to the expectation.

- ▶ **An Analysis of China's 14th Five-Year Plan — MOORE - MS ...**
17 Mar 2021 — Firstly, the aforementioned 14th Five Year Plan which sets out China's blueprint for economic and social policy development for the upcoming ...
<https://www.msadvisory.com/news-updates/march-2021/an-analysis-of-china-14th-five-year-plan>
- ▶ **14th Five-Year Plan shows CPG's staunch support towards...**
14 Mar 2021 — The outline of the 14th Five-Year Plan (2021-2025) emphasizes the need to ... Sunday, March 14, 2021, 12:46 By Teresa Cheng. The outline of the 14th Five-Year Plan (2021-2025) for national economic and social development and the ... itself, as well as that of the Greater Bay Area (GBA) and our country
<https://www.chinadailyhk.com/article/a/160401>
- ▶ **China's Twelfth Five Year Plan (2011-2015) - the Full English...**
11 May 2011 — The Delegation of the European Union in China has very kindly prepared a full English translation of China's 12th Five-Year Plan (2011-2015).
https://cbi.typepad.com/china_direct/2011/05/chinas-twelfth-five-new-plan-the-full-english-version.html

- ▶ The 13th Five-Year Plan - China's transformation and ...
The 13th Five-Year Plan – China's transformation integration with the world economy: Opportunities for Chinese and foreign businesses. Foreword.
<https://assets.kpmg/content/dam/kpmg/cn/pdf/en/2016/10/13fyp-opportunities-analysis-for-chinese-and-foreign-businesses.pdf>
- ▶ GBA Innovation Summit
25 May 2021. Hosted by TusPark and TusStar, Festival organisers InvestHK, Startmeup HK. With a number of sponsors including HSBC, Cyberport, HKSTP, Shenzhen Angel FOF etc. and a number of universities
<https://www.gbainnovation.info/>





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CONSTRAINTS TO MEET THE 3Is CHALLENGES

Any initiative or blueprint needs to master the existing cultural mix, business practice, mindset and skill availability. One thing is clear, while waiting for the GBA economy to take shape, the US and China power struggle is initiating China to move to another gear in its economic thinking. The concept of “internal circular economy” and “external circular economy” is fast shaping the whole structural approach. The truth of the matter is that the GBA economy is a bridge – using our circuit breaker approach – of the internal circular economy and the external circular economy. So far, this author has not seen this kind of discussion. The nearest thinking is the GBA being part of the New Great Silk Road, but this is only part of the story. Soon after the GBA Innovation Summit, our UK and HK teams will be launching a platform moving in this direction.

- ▶ **A review of the circular economy in China: Moving from ...**
9 Dec 2020 — Abstract and Figures. Circular economy (CE) is a sustainable development strategy proposed by the central government of China, aiming to ..
https://www.researchgate.net/publication/276080914_A_review_of_the_circular_economy_in_China_Moving_from_rhe_toric_to_implementation
- ▶ **Circular Economy | World Economic Forum**
To this end, the World Economic Forum's Circular Economy Initiative brings ... Recovery of Key Metals in the Electronics Industry in China: An Opportunity in ..
<https://www.weforum.org/projects/circular-economy>
- ▶ **What-is-Circular-Economy - China Briefing News**
18 Sept 2020 — Investing in **China's** Greater Bay Area. Since the formulation of the **GBA** Initiative in 2017, business communities have placed high expectation on ...
<https://www.china-briefing.com/news/how-to-create-a-culture-of-sustainability-in-the-workplace/what-is-circular-economy/>

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